

INSURANCE IN FRANCE

September 2025

SOME KEY DATA

2024 figures

France is the European Union's leading insurance market and the fifth largest in the world.

Insurance repairs the real world

Nearly 13 million new claims

were managed by insurers over the year, i.e. some 37,000 new claims per day. About 64% concern automobiles, 28% homes and more than 8% professional property.

More than 58 million

vehicles, almost 38 million homes and nearly 5 million businesses are insured in France.

€49 bn

this is the total amount of compensation paid by insurers to individuals, businesses and local authorities for property damage or under liability coverage.

Insurers protect the health of the French population

In France, healthcare is covered by mandatory health insurance (Social Security) and supplementary health insurance (private).

96%

of French people benefit from supplementary health insurance.

Insurers covered

51%

of the total cost of household spending on optical, audiology and dental care in 2023.

Insurance employs people across the entire country

Nearly

280,000

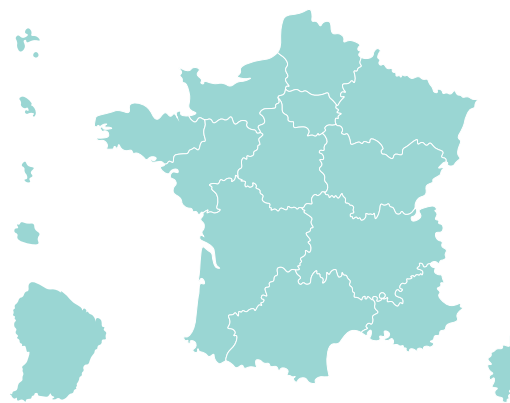
employees work in the insurance industry (Acos).

+2.4% this is the increase in the number of work-study students in the insurance sector in 2024.

60.8%

of insurance company employees are

women



SOME KEY DATA

2024 figures

Insurers finance the economy with over €2,600 billion in investments

64% of insurers' **investments** finance businesses, growth and employment.

25% of their investments are in company shares.

80% of French insurers' investments are made in France and the euro area.

Insurers manage savings entrusted by households

89% of insurers' investments come from life insurance placements, representing more than €2,300 billion.

Life insurance

is the preferred savings product of French people.

42% of households hold a life insurance policy. As a fundamentally versatile product, life insurance enables the French to finance all their projects. It is a **popular savings product**: 56% of farmers and 32% of blue-collar workers hold a policy (Insee, 2024).

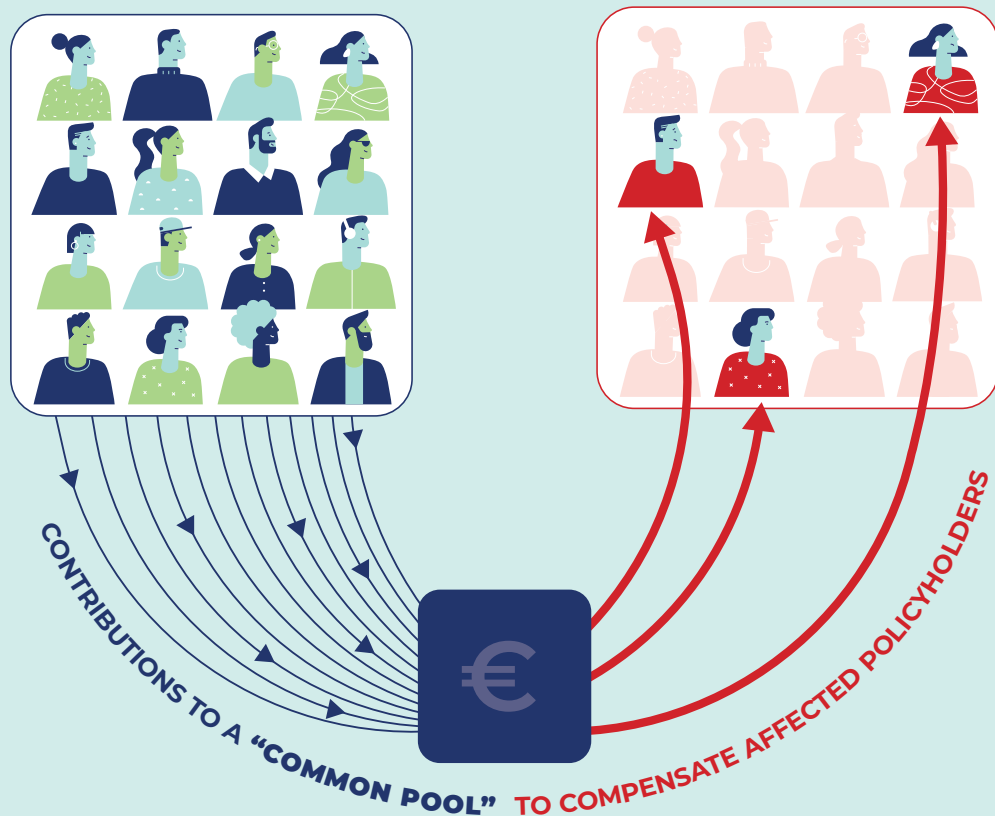
20 million French people

have life or retirement insurance and **43 million** are beneficiaries.

6.9 million French policyholders have subscribed to a retirement savings plan.

Insurance is based on the principle of risk pooling

Insurance protects individuals, businesses, associations, and local authorities in order to safeguard people, activities and property.



➔ It protects against the consequences of unforeseen events: fire, burglary, water damage, personal injury, etc.

➔ **Some insurance policies are compulsory:** motor liability for unintended damage caused to third parties; civil liability for certain professions (medical sector, construction, etc.).

➔ Others protect policyholders according to their situation and needs: travel insurance, school insurance, pet insurance, specific sports activities, etc.

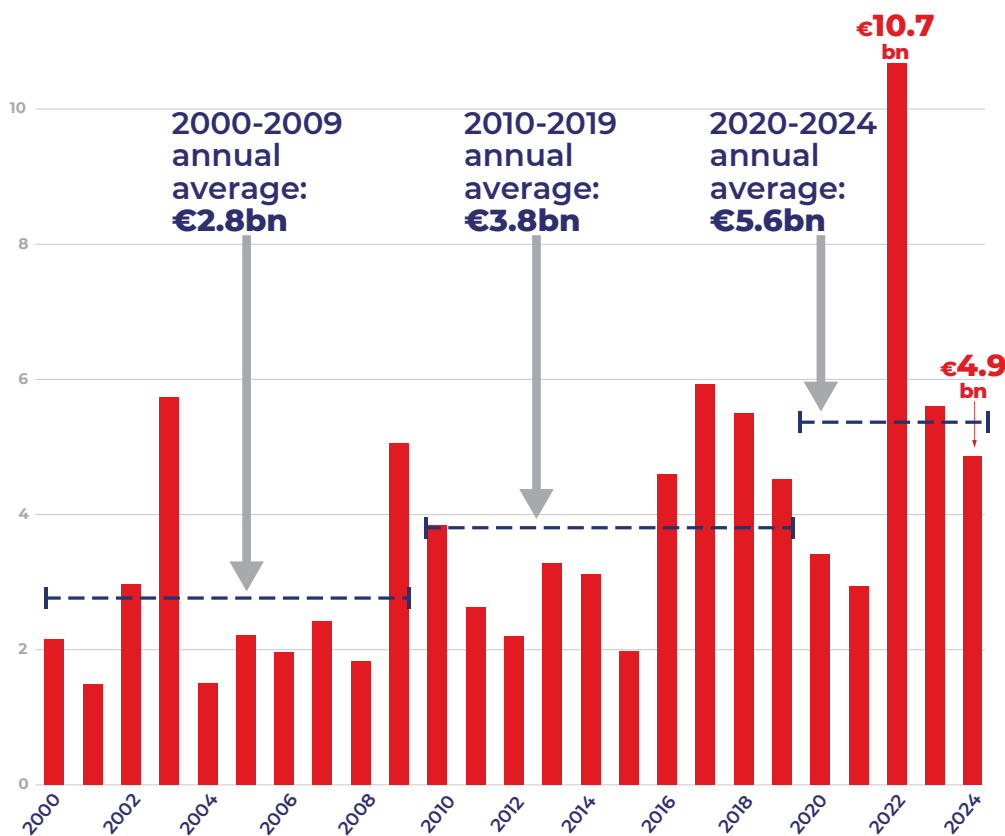
➔ Insurance works when **4 conditions** are met:

- the risk is random;
- it can be mutualised;
- its impact can be quantified;
- with an acceptable cost.

➔ Certain systemic risks, likely to affect a very large number of people at the same time, cannot be covered by private insurance alone and require **public-private partnerships**. This is the case, for example, with natural disasters.

Insurers support victims
of climate disasters alongside
public authorities

€4.9bn
This is the cost of
climate-related claims.



Climate-related claims in France
(in billions of euros at constant exchange rates)

In France, the annual climate-related claims amount to an average of €5.6 billion over the last 5 years, significantly higher than in the previous decade.

Prevention is key to the insurance sector.

Individually or collectively via their association **Assurance Prévention**, French insurers carry out actions to raise awareness of road, health, domestic, natural and digital risks among the general public. Prevention is also involved when subscribing to company insurance contracts.

The industry works in partnership with public authorities and numerous organisations bodies on these issues. The purpose is to contribute to **risk education** and develop a **culture of prevention within society**.



26, boulevard Haussmann
75009 Paris

Rue du Champ de Mars 23
1050 Ixelles - Bruxelles

franceassureurs.fr

 FranceAssureurs

Unless otherwise specified,
source: France Assureurs.

Graphic design:
Vanessa Vansteelandt