

Paris, June 19, 2026

Launch of Tibi III: French insurers commit €5.3 billion to financing the economy and European sovereignty

- **France Assureurs welcomes the launch of the third phase of the Tibi initiative, announced by Roland Lescure, Minister for the Economy, Finance and Industrial, Energy and Digital Sovereignty, on Friday 19 June.**
- **Through a €5.3 billion contribution to Tibi III, France's and Europe's technological sovereignty by fostering innovation and competitiveness.**

France Assureurs welcomes the launch of the third phase of the Tibi initiative, announced by Roland Lescure, Minister for the Economy, Finance and Industrial, Energy and Digital Sovereignty, on Friday 19 June. At a time of intense international competition and rapidly accelerating technological change, particularly in the field of artificial intelligence, this new phase reflects the continued mobilisation of institutional investors in support of French and European technological sovereignty through the financing of innovative companies.

Since its launch in 2019, the Tibi initiative has enhanced institutional investors' capacity to mobilise long-term savings in support of the growth of French and European technology companies. Insurers have fully contributed to this momentum, allocating part of their investments (€13 billion in total) to specialised funds that support the development of these businesses.

As long-term investors, insurers will contribute €5.3 billion to the Tibi III initiative, up 30% compared with Tibi II. This commitment once again highlights the key role of life insurance in aligning the savings needs of French households with the financing needs of the real economy. These investments are made possible by life insurance's capacity to direct long-term savings towards financing the real economy. This strength depends on a regulatory and tax framework whose stability is a cornerstone of the system.

Mobilising a total of €13 billion, Tibi III is intended to support the development of future European leaders, particularly listed small and mid-sized companies, and to strengthen financing for strategic sectors that are essential to France's and Europe's technological autonomy, including artificial intelligence, cybersecurity, critical digital infrastructure, defence technologies and the energy transition.

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Mrs Florence Lustman, President of France Assureurs: *"Life insurance plays an essential role as an intermediary between French household savings, and the financing needs of the real economy. Therefore, its tax framework must be preserved, so as to maintain both its attractiveness and its ability to mobilise long-term savings. Through Tibi III, insurers are reaffirming their commitment to financing the economy. France Assureurs will continue to support the work being carried out with the public authorities and all stakeholders to promote long-term savings. "*

About France Assureurs

France Assureurs is the used name of the Fédération Française de l'Assurance, that gathers 254 insurance and reinsurance companies representing 99% of the market for companies regulated under the French Insurance Code.

Insurance is central to many societal challenges. For this reason, France Assureurs is committed to playing an active role in public debates. It is the preferred interlocutor of public authorities, administrations and media on insurance-related matters both in France and abroad, encompassing prevention, protection, investment or employment issues. The statistical data it centralises and its expertise enable France Assureurs to assist its members in navigating changes within the sector. France Assureurs relies on a network of correspondents throughout the entire French territory to assist local leaders during major events, to promote careers in insurance or to relay the sector's positions.

"Mobilising all the resources of insurance to move society forward confidently" is the purpose of France Assureurs.

France Assureurs—Move society forward confidently—is a brand of the Fédération Française de l'Assurance.

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