

Paris, November 28, 2025

In October 2025, life insurance once again proved to be a cornerstone of savings and of the French economy

- **Life insurance premiums amounted to €17.1 billion in October 2025, their highest level ever recorded in a month of October.**
- **At €5.1 billion, net inflows for the month marked a significant increase compared with October 2024.**
- **In October, net inflows to insurance PERs (French pension savings plan) amounted to €1,056 million, a 11% compared with this same month last year.**

Life insurance premiums in October 2025 reached €17.1 billion

Life insurance premiums amounted to €17.1 billion in October 2025, the highest level recorded for a month of October, up 14% or €2.1 billion compared with October 2024. This increase applies to both euro-linked (+12%) and unit-linked policies (+16%). Since the beginning of the year, premiums have totalled €160.3 billion, marking a sharp increase of €14.2 billion, or 10%, compared with the first ten months of 2024. Unit-linked policies are experiencing stronger growth (+13%) than euro-linked policies (+8%). The share of unit-linked premiums accounted for 40% in September and 38% year-to-date, unchanged from the share recorded for the whole year of 2024.

On the other hand, benefits amounted to €12.0 billion, remaining stable compared with October 2024. The €0.3 billion increase in unit-linked policies was offset by an equivalent decrease in euro-linked policies. However, since the beginning of the year, benefits have dropped 6%, or €6.8 billion, standing at €115.6 billion. This decline mainly affects euro-linked policies (–€6.0 billion) and, to a lesser extent, unit-linked policies (–€0.8 billion).

Net inflows amounted to €5.1 billion in October 2025, a sharp increase of €2.0 billion compared to October 2024. This includes +€4.0 billion in unit-linked policies and +€1.1 billion in euro-linked policies. Since the beginning of the year, it has reached €44.7 billion, up €21.0 billion compared to the same period last year. Net inflows cover both euro-linked (+€8.6 billion) and unit-linked policies (+€36.1 billion).

As of end-October 2025, the outstanding amount of life insurance amounted to €2,100 billion, representing a rise of 6.5% over one year.

Contributions to PERs continue to increase

In October 2025, contributions to insurance PERs (excluding transfers) totalled €1.4 billion, with 94,900 new PERs opened, a rise of 16% compared with October 2024. Net inflows in October 2025 reached €1,056 million, up €102 million, or +11 %, compared with October 2024.

Since the beginning of 2025, contributions to insurance PERs (including transfers) have amounted to €14.8 billion, a 20% rise compared with the same period last year. From January to October 2025, net inflows for PERs totalled €6,863 million (+€845 million) compared with the first ten months of 2024.

In October, transfers from old pension savings policies to PERs involved 12,400 policyholders for a total of €298 million.

As of end-October 2025, insurance PERs had 7.7 million policyholders and an outstanding amount of €105.1 billion.

As of end-March 2025, 12.0 million people hold a PER totalling an outstanding amount of €130.7 billion. At that time, insurance companies accounted for 75% of this outstanding amount.

Mr. Paul Esmein, Managing Director of France Assureurs: *"Supported by premiums of €17.1 billion and net inflows of €5.1 billion in October 2025, life insurance once again strengthened its contribution to economic development and public policies. By the end of June 2025, 63% of life insurance assets were invested in corporate securities (25% in equities, 33% in bonds, and 5% in real estate), with a further 24% invested in sovereign bonds. As parliamentary discussions on the 2026 budget take place, it is more important than ever to preserve the trust the French place in this cornerstone of the country's productive economy. "*

[For more information about life insurance, click here.](#)

About France Assureurs

France Assureurs is the used name of the Fédération Française de l'Assurance, that gathers 253 insurance and reinsurance companies representing 99% of the market for companies regulated under the French Insurance Code. Insurance is central to many societal challenges. For this reason, France Assureurs is committed to playing an active role in public debates. It is the preferred interlocutor of public authorities, administrations and media on insurance-related matters both in France and abroad, encompassing prevention, protection, investment or employment issues. The statistical data it centralises and its expertise enable France Assureurs to assist its members in navigating changes within the sector. France Assureurs relies on a network of correspondents throughout the entire French territory to assist local leaders during major events, to promote careers in insurance or to relay the sector's positions.

"Mobilising all the resources of insurance to move society forward confidently" is the purpose of France Assureurs. France Assureurs—Move society forward confidently—is a brand of the Fédération Française de l'Assurance.

NB: Rounding a total or difference does not necessarily equal the sum or difference of the rounded components. This sometimes occur between net inflows on one hand and the difference between premiums and benefits on the other, when all three figures are rounded to billions of euros.

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